

MEDIA RELEASE

August 6, 2018

YORK CIVIL IN VOLUNTARY ADMINISTRATION

Independent advisory and restructuring provider, Ferrier Hodgson has been appointed as Voluntary Administrators of leading civil infrastructure contractor, York Civil.

The directors of York Civil resolved this morning (August 6, 2018) to appoint Ferrier Hodgson Partners Martin Lewis and Tim Mableson, who have assumed responsibility for York Civil's business and assets.

Mr Lewis said Ferrier Hodgson had commenced an urgent assessment of the company's financial position and the status of its contracts.

"York Civil is an iconic business that undertakes engineering and construction projects for both government and private clients across defence, power, transport, resources, water and marine sectors."

"Discussions are taking place with key stakeholders, including the company's clients ahead of a creditors' meeting on August 16, 2018."

"At this stage the company will continue work on the contracts which are subject to the Administrators' review."

Creditors will shortly receive details of the meeting scheduled for August 16, 2018.

Ferrier Hodgson is a leading independent advisory and restructuring provider working with clients across Australia and Asia to deliver solutions to complex business issues.

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